

BIMBA Y LOLA

BIMBA Y LOLA CONTINUES DOUBLE-DIGIT GROWTH (+12%) IN THE FIRST HALF OF FINANCIAL YEAR 2019

Vigo, 10 September 2019

Financial year 2019 has started with +12% growth of BIMBA Y LOLA's half-year net sales. Mainly driven by the international expansion plan, growth was widespread, with positive developments in virtually all countries and particularly strong in the Asian and Latin American markets.

As of 31 August 2019, the brand had a total of 280 points of sale, of which 111 are located outside Spain. Total international sales, both from stores and digital channels, now account for one third of the Group's total.

During the first six months of the financial year, the brand started operations in Malaysia, with its first store in Kuala Lumpur. New markets, such as Hong Kong and Panama, and stores in iconic locations, such as Venice and Florence in Italy, are planned for the near future.

Meanwhile, BIMBA Y LOLA online stores in Chile and Singapore are being launched this year, as well as the brand's presence in new online sales platforms.

BIMBA Y LOLA continues, therefore, to make positive progress in the development of its strategic plan for the next few years.