

BIMBA Y LOLA

BIMBA Y LOLA GROWS +12.6% IN FINANCIAL YEAR 2019 WITH NET SALES ABOVE 226 MILLION EURO

Vigo, 12 March 2020

BIMBA Y LOLA completed its financial year 2019, ending on 29 February 2020, with net sales of 226.7 million euro, meaning sales grew by +12.6% over the previous year.

International sales represented 33% of the Group's total thanks to the very positive business development in the stores and digital shops of practically all 18 countries where the brand is present.

Driven by the international expansion plan, the Group now has 285 points of sale compared to 272 at the end of the previous year. 117 points of sale are located outside of Spain.

For Jose Manuel Martínez, CEO, *"The growth of BIMBA Y LOLA is possible thanks to the joint efforts of almost 1,800 people in our team. What we have achieved together in 2019 encourages us to continue working to consolidate BIMBA Y LOLA as a reference global brand"*.