

BIMBA Y LOLA

BIMBA Y LOLA GROWS +6.5% IN THE FIRST HALF OF FINANCIAL YEAR 2022 DUE TO STRONG INTERNATIONAL SALES DEVELOPMENT

Vigo, 9 September 2022

BIMBA Y LOLA completed the first half of its financial year 2022, ended on August 31st, recording a +6.5% net sales increase over the same period of the prior year.

Business growth was mainly driven by the excellent development of international sales (+34% over 2021). The brand recently entered three new markets (China, Thailand and Argentina), and is currently present in 45 countries worldwide. Sales abroad represented 47% of the Group's top line in the first half of financial year 2022.

From a sales channels point of view, business in brick & mortar stores maintained the positive trend of last year (+14% sales growth over 2021), while digital platforms contributed 17% of the Group's top line in the first half.

Beyond progress on expansion plans, the Group remains also focused on completing the works and investments to build its new headquarters in Vigo and to automate its logistic center in Mos. Both these projects are key to successfully develop BIMBA Y LOLA as a global brand, as well as to effectively implement its sustainable creativity model.

For more information:

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